

Thanks for
supporting
your
community
co-op!

THE BROOK
NATURAL FOODS
CO-OP

100



CO ANNUAL REPORT





“What a year it’s been!”

We hired a new General Manager in August of 2022 and have kept the goal of building a positive, strong relationship between the board of directors and staff. The Co-op has gone through organizational growing pains as we push through to the next level of impact on our community. As an active member of this community and lover of all things promoting better health and supporting local products, I am proud to be a part of Breadroot leadership.

Sharissa and her team continue to do a superb job of providing high quality customer service, keeping the shelves stocked and bringing in products needed to fulfill our mission to promote community involvement in the products, procurement, and distribution of natural and organic foods and other goods and services for healthy living.

We envision a community strengthened by cooperative economics and driven by concern for the health and well-being of the planet and its inhabitants. We continue to grow our volunteer initiative and inviting members to be involved in planning our future as a growing food coop.

When I was interviewed to work at Breadroot during the pandemic, I shared my desire to eventually be on the board of directors- and it has exceeded my expectations. I am honored to serve as the Board President and plan to continue to build a strong relationship with staff, board of directors and members. Together we can impact our community in big, lasting ways! We end this year stronger financially and look forward to seeing how our need for more space moves us in to the next phase of impact.

Twyla Stanifer
Board President



Message from the General Manager

As we reflect on the past year, I am proud to share that we saw tremendous growth with a 17% increase in sales over 2021. This is a testament to the hard work and dedication of our team, and I am grateful to be part of an organization that is making a positive impact in our community.

We also saw almost 700 new member-owners join us and made strides in organizational structure to make us more efficient as a team. We expanded our local offerings and continued to grow and spread our roots into the community.

I am thrilled to announce that as of August 1, 2022, I officially accepted the role of General Manager. It has been an honor to work with the talented team at Breadroot over the past few years, and I am excited to continue our work together as we strive to provide our community with high-quality natural foods and exceptional customer service.



Collin



Ryan

However, with this growth also comes the recognition of loss. We lost two of our fellow cooperators, Collin Hagans and Ryan Cushman who were instrumental in our success. Their loss has been deeply felt throughout our organization, and we will forever be grateful for the contributions they made to Breadroot and the impact they had on our community.

Let us honor the memory of Collin and Ryan by continuing to work together and support each other in the years to come. Thank you for your continued support of Breadroot Co-op, and I look forward to what we can achieve together in 2023.

Sharissa Hermanson
General Manager

2022 Memberships

New Members: 694 (690 new in 2021)

Full Members: 154

Current Members: 2,309

Sales to Member Owners Sales: \$2,856,273
(71.7% of our total sales)

Patronage Dividends: The board has voted to pay out patronage for 2022. Member Owners will receive notification about that later this year.

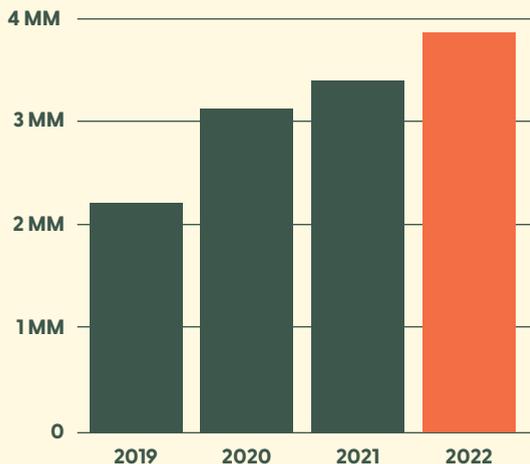
2022 Financial

Assets: \$1,022,485 (2021- \$850,593)

Liabilities: \$336,743 (2021- \$277,995)

Equity: \$685,742 (2021- \$572,598)

Total Sales: **\$3,973,410** (\$3,385,793 in 2021)



Total Net Income: \$70,854

OUR IMPACT

30.2k

**Reusable Bags + Containers
Diverted from the Landfill**

Via bulk containers and reusable bags.

Plus \$1,511 Donated

To Feeding SD + Wavi for every reusable bag + container customers brought in.

\$1.7k

Donated to Feeding SD and WAVI

Through Our Register Roundup
and Donation Voucher.



Provided 15 Full-Time & 13 Part-Time Jobs

- We began offering Dental and Vision
- We raised our wage scale to \$13.50/hr as minimum wage. (\$10.80 SD min wage)

Improvements

Upgrade to the downstairs office, converted it to a room that's dedicated to bulk prep and storage (Total cost \$1,000)



New Exterior Sign

Installed in May
(total cost \$5,862)